

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

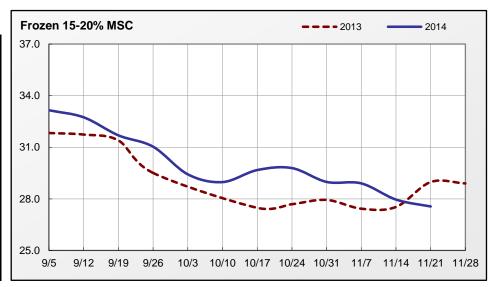
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are steady to mostly weak on all fat contents. Domestic and export demand is light to moderate. Supplies are moderate to heavy. Spot MSC and frames are available and clearing slowly, which is typical of the season. Industry maintains a close eye on the spot marketplace while contract negotiations for 2015 progress with a little more activity and a few more confirmations noted. Market activity is slow to moderate. Supplies of raw materials are moderate to heavy. Frame prices are steady to weak with trading levels between 10-12 cents FOB, mostly 10-11 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	21-Nov-14	Last Week	Last Year	21-Nov-14	Last Week	Last Year	
15% or Less							
Price Range	-	-	32.00	27.00	26.00 - 27.00	27.00-28.00	
Wtd Avg Price			32.00	27.00	26.67	27.60	
Volume Traded	-	-	40	61	122	204	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	25.50 - 31.00	26.00 - 31.00	26.00-31.00	21.00 - 25.00	20.00 - 26.00	20.00-28.00	
Wtd Avg Price	27.56	27.96	28.98	22.82	22.43	23.06	
Volume Traded	1,676	1,860	1,705	2,652	3,113	2,566	
Volume Exported	1,676	1,700	1,185	775	734	204	
20% or More							
Price Range	-	-	-	21.00	21.00	22.00	
Wtd Avg Price	-	-	-	21.00	21.00	22.00	
Volume Traded	-	-	-	82	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2014	Sep 2014	Oct 2013	Oct 2014	Sep 2014	Oct 2013
15% or Less						
Wtd Avg Price	28.00	32.00	33.00	27.65	32.56	28.17
Volume Traded	108	40	40	469	653	245
Volume Exported	108	-	-	-	-	-
15-20%						
Wtd Avg Price	29.33	32.01	27.60	23.47	25.53	24.01
Volume Traded	9,129	9,665	5,090	13,056	11,483	6,294
Volume Exported	8,529	8,585	4,730	3,264	2,734	1,142
20% or More						
Wtd Avg Price	-	-	-	21.63	22.29	22.00
Volume Traded	-	-	-	326	286	82
Volume Exported	-	-	-	-	-	-

